

FULL CONTRACT CONSTRUCTION LOAN

1. Current Paystubs/ Social Security Benefit statement/Pension statement/ Annuity Statement (If self-employed, last two (2) years of Federal Tax Returns for personal and business)
2. In the event that you missed work due to COVID-19 in the past year, please provide your last two (2) year's W-2's
3. Copy of deed if lot has already been acquired
4. Copy of survey
5. Original copy of sales agreement. Sales agreement must include all parcel ID numbers.
Seller's property disclosure
6. Seller's lead based paint disclosure
7. Complete set of building plans and material specifications that meet the Uniform Construction Code
8. Executed construction contract signed and dated by owners and general contractor*.
9. Proposed Draw Schedule from contractor
10. Valid photo identification
11. Check for \$507.10(joint applicants / \$480.90 single applicant). This is your credit report fee and appraisal fee, and will be credited towards your closing costs at time of closing.

*General Contractor must be approved by the lender. If not currently on cfsbank approved builder list, then the following is required from the General Contractor:

- Copy of two (2) most recent FEDERAL INCOME TAX RETURNS with all schedules for the builder's business entity.
- Three (3) customer trade references for completed new home construction projects
- Three (3) trade references for business entity
- Copy of Pennsylvania Builder/ Remodeler Registration Certificate with Registration number , if applicable
- Copy of current Builder's Risk /and Liability Insurance